



NELSON COUNTY FISCAL COURT

OCCUPATIONAL LICENSE DIVISION

www.nelsoncountyky.com

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Bardstown KY 40004

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FORM C-1

OCCUPATIONAL LICENSE FEE RETURN ON NET PROFIT
C-CORPORATIONS

S-Corporations and Partnerships - do not use. Please file Form SP-1

Check all that apply:

Address Change?

Change in Ownership?

Contract labor paid this year? (attach 1099's)

Employees in Nelson County?

Final return?

Vertical grid of five empty boxes for marking responses.

Principal Business Activity \_\_\_\_\_

Daytime Phone Number \_\_\_\_\_

Federal ID Number \_\_\_\_\_

1) Adjusted Net Profit from worksheet on page 2 \_\_\_\_\_

2) Apportionment % - if applicable from worksheet. If not applicable, enter 100% \_\_\_\_\_

3) Apportioned Net Profit - Line 1 x Line 2 \_\_\_\_\_

4) Maximum earnings allowed \_\_\_\_\_ 15,000.00

5) Enter lesser of lines 3 or 4. This is your taxable income \_\_\_\_\_

6) Multiply line 5 x 1/2 of 1% (.005) \_\_\_\_\_

7) Late filing and/or payment penalty \_\_\_\_\_

10% of total tax on line 6

8) Interest fee \_\_\_\_\_

0.5% per month, 6% per annum - of total tax on line 6

9) Tentative tax due - add lines 6, 7, and 8 \$ \_\_\_\_\_

10) Prepayments/Overpayments/Credits on Account, if applicable \_\_\_\_\_

11) Total Tax Due (Subtract line 10 from line 9) \$ \_\_\_\_\_

\*\*Each filing entity MUST include copies of all applicable tax documents filed with the Internal Revenue Service. Corporations: Form 1120 or 1120A, pages 1-4; 1099-Misc

I declare, under the penalties of perjury, that I have examined this document and to the best of my knowledge and belief, this is a true and accurate return.

Signature of Corporate Officer Printed Name Title Date

Signature of preparer (if other than taxpayer) Date Printed Name

**ADJUSTED NET PROFIT CALCULATION**

**CORPORATION**

1) Taxable income or (loss) per Federal Form 1120 or 1120A. Attach Form 1120/1120A, Pages 1-4	
2) Add items not deductible:	
a) State or Local Taxes based on income	
b) License fee under this ordinance	
c) Capital Loss (fiduciary only)	
d) Net Operating Loss Carryover	
e) Other Items (list)	
3) TOTAL INCOME: ADD LINES 1-2	
4) Subtract items not subject:	
a) Interest on Corporate Bonds	
b) Royalties on Patents, Copyrights	
c) Dividends	
d) Net Capital Gain	
e) Other Items (list)	
5) TOTAL DEDUCTIONS - ADD LINES 4a-e	
6) ADJUSTED NET PROFIT - SUBTRACT LINE 5 FROM LINE 3. ENTER HERE AND ON APPLICABLE SECTION ON PAGE 1	

**WORKSHEET: BUSINESS APPORTIONMENT**

Use ONLY if a portion of revenue was earned outside Nelson County during the year

	COLUMN A NELSON COUNTY	COLUMN B TOTAL EVERYWHERE	DIVIDE (A/B=C)
11) Revenue Factor - Total Sales/Receipts for the year			%