

# Fiscal Court Orders

Aug. 24, 2017  
SPECIAL SESSION OF NELSON FISCAL COURT

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COURT MET IN SPECIAL SESSION, PRESENT COUNTY JUDGE-EXECUTIVE DEAN WATTS AND THE FOLLOWING NAMED MAGISTRATES: KEITH METCALFE, SAM HUTCHINS, BERNARD ICE, JEFF LEAR AND JERRY HAHN.

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## Nelson Fiscal Court

### Special Meeting Agenda

August 24, 2017

8:00 a.m.

Location: Old Courthouse, 2<sup>nd</sup> Floor, Nelson County Fiscal Courtroom

1. Public Hearing – 2017 Tax Rates
2. First Reading – 2017 Tax Rate Ordinance

## PUBLIC NOTICE 2017 PROPOSED TAX RATE PUBLIC HEARING

The Nelson County Fiscal Court will hold a public hearing on August 24, 2017 at 8am in the Fiscal Court Meeting Room at the Old Courthouse, for the purpose of obtaining comments from the public regarding the proposed tax rate.

The tax rate levied last year was 14.6 cents per hundred and produced revenues in the amount of \$3,650,954. This year's compensating rate is 14.0 cents per hundred and will produce revenues in the amount of \$3,751,689. The Nelson County Fiscal Court proposes a tax rate of 14.3 cents per hundred which will produce a total of \$3,832,082 in revenues.

Revenue expected from New Property is \$91,665, revenue expected from Personal Property is \$1,124,802, revenue expected from Motor Vehicle is \$549,909, and revenue expected from Watercraft is \$12,058.

Revenue received in excess of last year's revenue will be used for General and Jail Fund operations, including personnel, administrative, and capital expenditures noted in the FY 2017-2018 budget.

The Kentucky General Assembly requires that the Nelson County Fiscal Court publish this notice with the above information contained herein.

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## PUBLIC HEARING

County Judge-Executive called to order a public hearing for the purpose of hearing comments on proposed property tax rates for 2017.

There being no comments, the public hearing portion of this Fiscal Court meeting was closed.

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## ORDINANCE SETTING PROPERTY TAX RATES FOR NELSON COUNTY FOR 2017 (FIRST READING)

County Judge-Executive Dean Watts presented in open Court for first reading the following proposed budget setting tax rates for Nelson County to fund the Fiscal Year 2017-18 budget:

### **ORDINANCE RELATING TO THE SETTING OF PROPERTY TAX RATES TO FUND THE 2017-2018 BUDGET OF THE COUNTY OF NELSON**

WHEREAS the County adopted a budget for the 2017-2018 fiscal year on June 6, 2017; and

WHEREAS property tax rates to fund the said budget could not be adopted prior to the County's receipt of the State Local Finance Officer's Certification of the Maximum Permissible Revenue from ad valorem taxes in accordance with KRS 68.245, which was received July 28, 2017; and

WHEREAS the said certification establishes compensating and maximum tax rates for the County;

NOW THEREFORE BE IT ORDERED BY THE FISCAL COURT OF THE COUNTY OF NELSON, KENTUCKY:

SECTION ONE: There is levied for the year 2017 the ad valorem tax rates per \$100.00 assessed valuation on all taxable property with the County for General Fund as indicated:

PROPERTY	RATE	GROSS ESTIMATED REVENUE
Real Estate	14.30	\$ 3,802,076
Personal Property	14.30	229,247
Motor Vehicles	16.10	549,909
Franchise Co. R.E.	14.30	30,006
Franchise Co. Per.	14.30	101,581
Distilled Spirits	14.30	793,974
Water Craft	16.10	12,058
Bank Deposits	.025 on deposits	Varies
Aircraft	01.50	<u>223</u>

TOTAL ESTIMATED TAX REVENUE \$ 5,519,074

SECTION TWO: The said revenues shall be expended in accordance with the provisions of the budget adopted by the Fiscal Court of the County of Nelson on June 6, 2017.

SECTION THREE: This Ordinance shall be published in The Kentucky Standard newspaper by title and summary within 30 days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication.

After a first reading, motion was made by Jerry Hahn, second by Jeff Lear, by unanimous vote of the Court, IT IS HEREBY ORDERED that legal notice advertising the second reading and possible adoption of the proposed ordinance be published in the Kentucky Standard in accordance with KRS 424.

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On motion of Bernard Ice, second of Sam Hutchins, by unanimous vote of the Court, IT IS HEREBY ORDERED to adjourn the Aug. 24 special session of Nelson Fiscal Court.

DEAN WATTS, NELSON COUNTY JUDGE-EXECUTIVE

ELAINE A FILIATREAU, NELSON COUNTY CLERK